

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF PENNSYLVANIA

In Re. LOCKHART CHEMICAL COMPANY

§
§
§
§

Case No. 22-22005

Debtor(s)

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 11/30/2022

Petition Date: 10/10/2022

Months Pending: 2

Industry Classification:

3	2	5	1
---	---	---	---

Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

8

Debtor's Full-Time Employees (as of date of order for relief):

8

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/Natalie Lutz Cardiello

Signature of Responsible Party

05/16/2023

Date

Natalie Lutz Cardiello, Trustee

Printed Name of Responsible Party

107 Huron Drive, Carnegie, PA 15106

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$1,351,221	
b.	Total receipts (net of transfers between accounts)	\$1,183,405	\$3,935,004
c.	Total disbursements (net of transfers between accounts)	\$148,574	\$1,611,554
d.	Cash balance end of month (a+b-c)	\$2,386,052	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$148,574	\$1,611,554

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$1,264,707
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$728,442
c.	Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$4,854,019
d.	Total current assets	\$7,609,605
e.	Total assets	\$8,370,252
f.	Postpetition payables (excluding taxes)	\$168,462
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$168,462
k.	Prepetition secured debt	\$0
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$0
n.	Total liabilities (debt) (j+k+l+m)	\$168,462
o.	Ending equity/net worth (e-n)	\$8,201,790

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$466,650	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$417,186	
c.	Gross profit (a-b)	\$49,464	
d.	Selling expenses	\$2,558	
e.	General and administrative expenses	\$309	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$5,374	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$184,248	\$-43,936

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	x						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
	xxvi						
	xxvii						
xxviii							
xxix							
xxx							
xxxi							
xxxii							
xxxiii							
xxxiv							
xxxv							
xxxvi							

Debtor's Name **LOCKHART CHEMICAL COMPANY**

Case No. 22-22005

xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlII						
xlIII						
xliv						
xlV						
xlvi						
xlVII						
xlVIII						
xlIX						
l						
II						
III						
IIII						
liv						
lv						
lvi						
lvII						
lvIII						
lix						
lx						
lxi						
lxII						
lxIII						
lxiv						
lxv						
lxvi						
lxVII						
lxVIII						
lxIX						
lxx						
lxxI						
lxxII						
lxxIII						
lxxiv						
lxxv						
lxxvi						
lxxVII						
lxxVIII						

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

	lxxix					
	lxxx					
	lxxxi					
	lxxxii					
	lxxxiii					
	lxxxiv					
	lxxxv					
	lxxxvi					
	lxxxvii					
	lxxxviii					
	lxxxix					
	xc					
	xc i					
	xc ii					
	xc iii					
	xc iv					
	xc v					
	xc vi					
	xc vii					
	xc viii					
	xc ix					
	c					
	ci					

b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
	i					
	ii					
	iii					
	iv					
	v					
	vi					
	vii					
	viii					
	ix					
	x					
	xi					
	xii					
	xiii					
	xiv					

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlII						
xlIII						
xliv						
xlV						
xlvi						
xlVII						
xlVIII						
xlIX						
l						
li						
lii						
liii						
liv						
lv						
lvi						

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						
lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvii						
lxxxviii						
lxxxix						
xc						
xcii						
xciii						
xciv						
xcv						
xcvi						
xcvii						
xcviii						

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

	xcix						
	c						
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$4,982	\$9,964
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$6,926	\$21,864
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☒ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	_____	\$0
b. Gross income (receipts) from self-employment	_____	\$0
c. Gross income from all other sources	_____	\$0
d. Total income in the reporting period (a+b+c)	_____	\$0
e. Payroll deductions	_____	\$0
f. Self-employment related expenses	_____	\$0
g. Living expenses	_____	\$0
h. All other expenses	_____	\$0
i. Total expenses in the reporting period (e+f+g+h)	_____	\$0
j. Difference between total income and total expenses (d-i)	_____	\$0
k. List the total amount of all postpetition debts that are past due	_____	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>	
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>	

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/Natalie Lutz Cardiello

Signature of Responsible Party

Chapter 7 Trustee

Title

Natalie Lutz Cardiello

Printed Name of Responsible Party

05/16/2023

Date



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Statement Period

11/01/2022 thru 11/30/2022

Account #

00455

Days In Statement Period

30

LOCKHART CHEMICAL COMPANY, DEBTOR
NATALIE LUTZ CARDIELLO, TRUSTEE
CASE #22-22005
107 HURON DRIVE
CARNEGIE PA 15106

Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$1,123,117.38	\$15,500.40	\$25,821.23	\$1,112,796.55
DEPOSIT TOTALS	\$1,123,117.38	\$15,500.40	\$25,821.23	\$1,112,796.55

Trustee Checking - 7580400000455

		Beginning Balance	
		\$1,123,117.38	
Date	Description	Credits	Debits
11/01	Bank Service Fee		\$403.00
11/29	MyDeposit	\$4,836.40	
11/29	MyDeposit	\$10,664.00	
		Ending Balance	\$1,112,796.55

CHECKS CLEARED

Check #	Amount	Date	Check #	Amount	Date	Check #	Amount	Date
70002	16,462.00	11/04	70003	8,488.38	11/15	70004	467.85	11/14

*Indicates Skip In Check Number Sequence

Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$1,104,139.68	Average Daily Collected	\$1,103,623.00

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

IMPORTANT DISCLOSURE TO OUR CONSUMER CUSTOMERS

In Case of Errors or Questions About Your Electronic Transfers

In Case of Errors or Questions About Your Electronic Transfers, Telephone us at 1-844-889-0896 or Write us at the address on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will tell you all the results of our investigation within 10 business days and will correct any error promptly. If we need more time, we may take up to 45 days to investigate your complaint. In that case, we will provisionally credit your account for the amount you think is in error, so that you may have use of the money during the time it takes us to complete our investigation. For transfers initiated outside the United States or transfers resulting from a point of sale (POS) debit card transactions, the time period for provisional credit is 10 business days and the time to resolve the investigation is 90 days.

IMPORTANT DISCLOSURES TO OUR BUSINESS CUSTOMERS

Errors related to any transaction on a business account will be governed by any agreement between us and/or all applicable rules and regulations governing such transactions, including the rules of the Automated Clearing House Association (NACHA Rules) as may be amended from time to time. If you think this statement is wrong, please telephone us at the number listed on the front of this statement immediately.

For our 24-hour Automated Banking System, please call the number located on the front of the Statement.
CONSUMER BILLING RIGHTS SUMMARY REGARDING YOUR RESERVE LINE

What to do if you think you find a mistake on your statement:

Contact us at the address shown on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you within 60 days after the error appeared on your statement.

- Tell us your name and account number.
- Tell us the dollar amount of the suspected error.
- Describe the error you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The amount in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

REPORTS TO AND FROM CREDIT BUREAUS FOR RESERVE LINES

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

CONSUMER REPORT DISPUTES

We may report information about negative account activity on consumer and small business deposit accounts and consumer reserve lines to Consumer Reporting Agencies (CRA). As a result, this may prevent you from obtaining services at other financial institutions. If you believe we have inaccurately reported information to a CRA, you may submit a dispute by calling 1-800-428-9623 or by writing to Chex Systems, Attention Consumer Relations, 7805 Hudson Road, Suite 100, Woodbury, MN 55125. In order to assist you with your dispute, you must provide your name, address and phone number; the account number; the specific information you are disputing; the explanation of why it is incorrect; and any supporting documentation (i.e. affidavit of identity theft). If applicable.



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Statement Period

Account #

11/01/2022 thru 11/30/2022

0455

Days In Statement Period

30

NATALIE LUTZ CARDELLLO, TRUSTEE
197 HURON DRIVE
CARNEGIE, PA 15106

Axos Bank
4350 La Jolla Village Dr, Suite 140 San Diego, CA 92122

CHECK NUMBER
70002

DATE
11/03/22

AMOUNT
\$*****16,462.00

FOR CHECK VERIFICATION
CALL 888-374-4357, Option 8

PAY TO THE ORDER OF
DEBORAH LOCKHART CHEMICAL COMPANY

Four Thousand Four Hundred Sixty Two Dollars And 00/100

VOID

#070002# 1212287254# 55#

Image Number 834409111018830
Date 11-04-2022

Amount 0000016462.00
Serial 70002

00000 001676 00003 0004
11-03-2022

DEBELLON
CRED TO PAYEE
ADD END QUAR

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE

VOID IF NOT CARBON COPY

Image Number 834409111018830
Date 11-04-2022

Amount 0000016462.00
Serial 70002

NATALIE LUTZ CARDELLLO, TRUSTEE
197 HURON DRIVE
CARNEGIE, PA 15106

Axos Bank
4350 La Jolla Village Dr, Suite 140 San Diego, CA 92122

CHECK NUMBER
70004

DATE
11/03/22

AMOUNT
\$*****467.85

FOR CHECK VERIFICATION
CALL 888-374-4357, Option 8

PAY TO THE ORDER OF
DEBORAH LOCKHART CHEMICAL COMPANY

Four Hundred Sixty Seven Dollars And 85/100

VOID

#070004# 1212287254# 55#

Image Number 835409111007070
Date 11-14-2022

Amount 0000000467.85
Serial 70004

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE

VOID IF NOT CARBON COPY

Image Number 835409111007070
Date 11-14-2022

Amount 0000000467.85
Serial 70004

NATALIE LUTZ CARDELLLO, TRUSTEE
197 HURON DRIVE
CARNEGIE, PA 15106

Axos Bank
4350 La Jolla Village Dr, Suite 140 San Diego, CA 92122

CHECK NUMBER
70003

DATE
11/03/22

AMOUNT
\$*****8488.38

FOR CHECK VERIFICATION
CALL 888-374-4357, Option 8

PAY TO THE ORDER OF
HUNT WATERBURY, INC.

Eight Thousand Four Hundred Eighty Eight Dollars And 38/100

VOID

#070003# 1212287254# 55#

Image Number 835509111077720
Date 11-15-2022

Amount 0000008488.38
Serial 70003

#534

for deposit only
#2/15/22

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE

VOID IF NOT CARBON COPY

Image Number 835509111077720
Date 11-15-2022

Amount 0000008488.38
Serial 70003

DETAILED BANK RECONCILIATION

Date: 05/03/23

Trustee Name: Natalie Lutz Cardiello, Esquire

Case Number: 22-22005 CMB

For Period Ending: 11/30/22

Case Name: LOCKHART CHEMICAL COMPANY

Account: 0455 Checking Account (Non-Interest Earn

Account Code: 01

Date	Check #	Description	Credits	Debits	C	Balance
10/18/22		LOCKHART CHEMICAL COMPANY	633,269.51		C	633,269.51
10/21/22	70001	JOSEPH TIBBETTS		213.97	C	633,055.54
10/27/22		LOCKHART CHEMICAL COMPANY	490,061.84		C	1,123,117.38
10/31/22	70002	ACE AMERICAN INSURANCE CO		16,462.00	C	1,106,655.38
11/01/22		BANK SERVICE FEE		403.00	C	1,106,252.38
11/03/22	70003	FLINT WAREHOUSING, INC.		8,488.38	C	1,097,764.00
11/03/22	70004	SEUBERT & ASSOCIATES, INC.		467.85	C	1,097,296.15
11/29/22	1	IDEAS, INC.	4,836.40		C	1,102,132.55
11/29/22	2	IDEAS, INC.	10,664.00		C	1,112,796.55

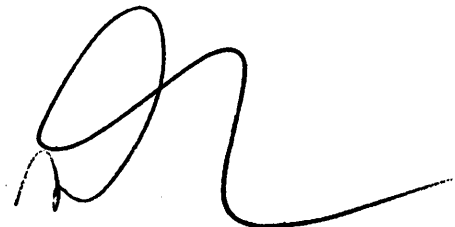
CLEARED DEPOSITS	1,138,831.75
CLEARED DISBURSEMENTS	- 26,035.20
	<u>1,112,796.55</u>

OUTSTANDING DEPOSITS	0.00
OUTSTANDING DISBURSEMENTS	- 0.00
	<u>0.00</u>

FORM 2 LEDGER BALANCE	1,112,796.55
OUTSTANDING DEPOSITS	- 0.00
OUTSTANDING DISBURSEMENTS	+ 0.00
FORM 2 ADJUSTED BALANCE	<u>1,112,796.55</u>

BANK BALANCE	1,112,796.55
--------------	--------------

C = Cleared





First National Bank

4140 E. State Street
Hermitage, PA 16148**Statement Ending 11/30/2022**

LOCKHART CHEMICAL COMPANY

Page 1 of 4

Primary Account Number: [REDACTED]

ADDRESS SERVICE REQUESTEDLOCKHART CHEMICAL COMPANY
DBA ADDITIVES INTERNATIONAL
NATALIE A CARDIELLO, TRUSTEE
OPERATING ACCOUNT
8150 PERRY HWY STE 212
PITTSBURGH PA 15237-5232**Managing Your Accounts**

Online

www.fnb-online.com



By Phone

1 800-555-5455



By Mail

4140 E. State Street
Hermitage, PA 16148**Summary of Accounts**

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING	[REDACTED] 1449	\$1,273,254.15

BUSINESS ANALYSIS CHECKING - [REDACTED] 1449**Account Summary**

Date	Description	Amount		
11/01/2022	Balance Last Statement	\$228,102.73	Minimum Balance	\$145,138.35
	37 Credit(s) This Period	\$1,167,904.29	Average Ledger Balance	\$722,774.85
	19 Debit(s) This Period	\$122,752.87	Average Available Balance	\$711,612.73
11/30/2022	Balance This Statement	\$1,273,254.15		

FNB customers in Ohio, Maryland, North Carolina and South Carolina: Beginning November 3, 2022, you no longer will be able to use non-FNB ATMs on the Allpoint® ATM network free of charge. As always, you continue to have free access to FNB's growing network of more than 900 ATMs. To locate an FNB ATM near you, please visit fnb-online.com/atm-branch-locator.

Account Activity

Post Date	Description	Debits	Credits	Balance
11/01/2022	Balance Last Statement			\$228,102.73
11/01/2022	SEUBERT AND ASSO PAYMENTS 10171149	\$81,954.54		\$146,148.19
11/01/2022	MID ATLANTIC TR ACH PULLS MAPB0210	\$870.44		\$145,277.75
11/01/2022	MID ATLANTIC TR ACH PULLS MAPB0210	\$139.40		\$145,138.35
11/02/2022	DEPOSIT		\$10,844.00	\$155,982.35
11/02/2022	MIDDLE STATES OI CORP PAY		\$2,194.40	\$158,176.75
11/03/2022	Brenntag Canada Inc. Brenntag Canad Brenntag C XXXXXX2176		\$3,651.44	\$161,828.19
11/03/2022	Engineered Lubri vendors 906		\$14,934.00	\$176,762.19
11/03/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,590.41		\$174,171.78
11/03/2022	CTR EMPLOYEE MAN TAX COL	\$698.75		\$173,473.03
11/04/2022	CONDAT CORP CONDATCORP		\$7,224.50	\$180,697.53
11/04/2022	WHITMORE DISB WHITMORE D 00038649		\$51,518.40	\$232,215.93
11/04/2022	LOCKBOX DEPOSIT		\$15,611.40	\$247,827.33

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at www.fnb-online.com/learn
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>

RECONCILEMENT OF YOUR CHECKING/SAVINGS ACCOUNT

The reconciliation of this statement with your records is essential. Any error must be reported as soon as possible.

[illegible]

TO VERIFY YOUR CHECKBOOK BALANCE FOLLOW THESE SIMPLE STEPS:

- 1** COMPARE transactions shown on this statement with entries in your checkbook. Mark those paid or credited on this statement in your checkbook.
 - 2** COMPARE the check numbers listed on this statement with the entries in your checkbook and mark those paid.
 - 3** LIST AND TOTAL all checks and other withdrawals that remain outstanding including those from previous statements in the space to the left.
 - 4** ENTER into your checkbook and adjust the balance by adding interest credited, pre-authorized deposits or other credit (+) transactions shown on the front of this statement which are not in your checkbook.
 - 5** ENTER into your checkbook and adjust the balance by subtracting service fees, pre-authorized payments or other debit (-) transactions shown on the front of this statement which are not in your checkbook.
 - 6** ENTER "Current Statement Balance" from the front of this statement. \$ _____
 - 7** ADD deposits made after "Period Ending Date" of this statement. (+) _____
 (+) _____
 (+) _____
 (+) _____
 (+) _____
 (+) _____
 - TOTAL \$ _____
 - 8** SUBTRACT checks and withdrawals outstanding. (-) \$ _____
- Your checkbook should show this balance. \$ _____

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS (EFT)
ON YOUR CONSUMER ACCOUNT:**

In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-555-5455 or write to us at the address shown on your statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 1) Tell us your name and account number (if any).
- 2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. A Consumer Account is a deposit account which is used primarily for personal, family or household purposes.

HOW TO CONFIRM PRE-AUTHORIZED DEPOSITS:

If you arranged to have direct deposits made to your Consumer Account at least once every 60 days from the same person or company, you can call us at 1-800-555-5455 to find out whether the deposit was made.



First National Bank

Document Page 16 of 21

Statement Ending 11/30/20224140 E. State Street
Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY

Page 3 of 4

Primary Account Number **95021449****BUSINESS ANALYSIS CHECKING - 95021449 (continued)****Account Activity (continued)**

Post Date	Description	Debits	Credits	Balance
11/07/2022	MPGINDUSTRIE7148 PAYMENTS LOCKHART		\$26,198.90	\$274,026.23
11/07/2022	FUCHS LUBRICANTS EDI/EFTPMT 2000265332		\$194,616.00	\$468,642.23
11/07/2022	LOCKBOX DEPOSIT		\$3,742.50	\$472,384.73
11/08/2022	Incoming Wire 61318491 1/ADDITIV-CHEMIE LUERS GMBH . CO. K		\$77,019.00	\$549,403.73
11/08/2022	LOCKBOX DEPOSIT		\$476.17	\$549,879.90
11/09/2022	LOCKBOX DEPOSIT		\$16,256.00	\$566,135.90
11/09/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,529.90		\$563,606.00
11/09/2022	CTR EMPLOYEE MAN TAX COL	\$707.36		\$562,898.64
11/10/2022	CONDAT CORP CONDATCORP		\$8,936.00	\$571,834.64
11/10/2022	UNITED7729GN A/P VENDOR LOC00		\$30,073.30	\$601,907.94
11/10/2022	WHITMORE DISB WHITMORE D 00038852		\$54,621.00	\$656,528.94
11/14/2022	Incoming Wire 61426293 1/MITSUMOTOSHOKAI CO.,INC.		\$28,555.00	\$685,083.94
11/14/2022	U.S. Venture Inc EDI PYMNTS 99-00036019		\$877.50	\$685,961.44
11/14/2022	AMERICHEM SALES PAYMENTS LOCKHART CHEM		\$17,938.30	\$703,899.74
11/14/2022	LOCKBOX DEPOSIT		\$56,721.00	\$760,620.74
11/14/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$5,686.65		\$754,934.09
11/14/2022	CTR EMPLOYEE MAN TAX COL	\$1,808.77		\$753,125.32
11/15/2022	DEPOSIT		\$60,968.00	\$814,093.32
11/15/2022	AdvancedChem3866 Vendor ACH XXXXX8092		\$31,670.80	\$845,764.12
11/16/2022	BRINER VENDOR LOCKH1116 LOCKHART		\$2,763.20	\$848,527.32
11/17/2022	CADILLAC OIL LLC PAYMENTS ADDITIVES INTL		\$6,603.20	\$855,130.52
11/17/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,570.50		\$852,560.02
11/17/2022	CTR EMPLOYEE MAN TAX COL	\$710.47		\$851,849.55
11/21/2022	DEPOSIT		\$2,568.90	\$854,418.45
11/21/2022	CADILLAC OIL LLC PAYMENTS ADDITIVES INTL		\$25,547.80	\$879,966.25
11/21/2022	LOCKBOX DEPOSIT		\$5,840.00	\$885,806.25
11/22/2022	DEPOSIT		\$42,012.00	\$927,818.25
11/22/2022	ADVANCED URETHAN ACH Pmt 11002530049		\$4,335.00	\$932,153.25
11/22/2022	CONNELL BROS ACCOUNTS P XXXXXX9610		\$69,112.28	\$1,001,265.53
11/22/2022	LOCKBOX DEPOSIT		\$6,556.00	\$1,007,821.53
11/23/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,042.74		\$1,005,778.79
11/23/2022	CTR EMPLOYEE MAN TAX COL	\$553.38		\$1,005,225.41
11/23/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$360.00		\$1,004,865.41
11/23/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$160.00		\$1,004,705.41
11/25/2022	LOCKBOX DEPOSIT		\$1,255.00	\$1,005,960.41
11/29/2022	DEPOSIT		\$48,618.80	\$1,054,579.21
11/29/2022	CONNELL BROS ACCOUNTS P XXXXXX9657		\$161,537.50	\$1,216,116.71
11/29/2022	HAP AGNT PMT 495398942	\$8,296.20		\$1,207,820.51
11/29/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$8,279.51		\$1,199,541.00
11/29/2022	CTR EMPLOYEE MAN TAX COL	\$2,579.85		\$1,196,961.15
11/29/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$214.00		\$1,196,747.15
11/30/2022	Incoming Wire 61816060 PURE ASPHALT COMPANY		\$64,080.00	\$1,260,827.15
11/30/2022	AdvancedChem3866 Vendor ACH XXXXX8092		\$5,310.00	\$1,266,137.15
11/30/2022	CADILLAC OIL LLC PAYMENTS ADDITIVES INTL		\$7,117.00	\$1,273,254.15
11/30/2022	Balance This Statement			\$1,273,254.15

BUSINESS ANALYSIS CHECKING [REDACTED] 1449 (continued)

Daily Balances

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11/01/2022	\$145,138.35	11/09/2022	\$562,898.64	11/21/2022	\$885,806.25
11/02/2022	\$158,176.75	11/10/2022	\$656,528.94	11/22/2022	\$1,007,821.53
11/03/2022	\$173,473.03	11/14/2022	\$753,125.32	11/23/2022	\$1,004,705.41
11/04/2022	\$247,827.33	11/15/2022	\$845,764.12	11/25/2022	\$1,005,960.41
11/07/2022	\$472,384.73	11/16/2022	\$848,527.32	11/29/2022	\$1,196,747.15
11/08/2022	\$549,879.90	11/17/2022	\$851,849.55	11/30/2022	\$1,273,254.15

System: 12/6/2022 10:37:36 AM
User Date: 12/6/2022

LOCKHART CHEMICAL COMPANY
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000110
Checkbook ID: FNB
Description: First National Bank Checking

Bank Statement Ending Balance: \$1,273,254.150
Bank Statement Ending Date: 11/30/2022
Cutoff Date: 11/30/2022

Statement Ending Balance	\$1,273,254.150
Outstanding Checks (-)	\$3,280.970
Deposits in Transit (+)	\$0.000
Adjusted Bank Balance	<u>\$1,269,973.180</u>
Checkbook Balance as of Cutoff	\$1,269,973.180
Adjustments	<u>\$0.000</u>
Adjusted Book Balance	<u>\$1,269,973.180</u>
Difference	<u><u>\$0.000</u></u>

System: 12/6/2022 10:37:38 AM
 User Date: 12/6/2022

LOCKHART CHEMICAL COMPANY
 CLEARED TRANSACTIONS JOURNAL
 Bank Reconciliation

Page: 1
 User ID: askillington

Audit Trail Code: CMADJ00000110
 Checkbook ID: FNB
 Description: First National Bank Checking
 Sorted By: Type
 Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP	04148	11/2/2022		\$2,194.400	
DEP	04149	11/2/2022		\$10,844.000	
DEP	04150	11/3/2022		\$14,934.000	
DEP	04151	11/3/2022		\$3,651.440	
DEP	04152	11/4/2022		\$7,224.500	
DEP	04153	11/4/2022		\$51,518.400	
DEP	04154	11/4/2022		\$15,611.400	
DEP	04155	11/7/2022		\$26,198.900	
DEP	04156	11/7/2022		\$194,616.000	
DEP	04157	11/8/2022		\$3,742.500	
DEP	04158	11/8/2022		\$77,019.000	
DEP	04159	11/8/2022		\$476.170	
DEP	04160	11/9/2022		\$16,256.000	
DEP	04161	11/10/2022		\$8,936.000	
DEP	04162	11/10/2022		\$54,621.000	
DEP	04163	11/10/2022		\$30,073.300	
DEP	04164	11/14/2022		\$17,938.300	
DEP	04165	11/14/2022		\$877.500	
DEP	04166	11/14/2022		\$28,555.000	
DEP	04167	11/14/2022		\$56,721.000	
DEP	04168	11/15/2022		\$60,968.000	
DEP	04169	11/15/2022		\$31,670.800	
DEP	04170	11/16/2022		\$2,763.200	
DEP	04171	11/17/2022		\$6,603.200	
DEP	04172	11/21/2022		\$2,568.900	
DEP	04173	11/21/2022		\$5,840.000	
DEP	04174	11/21/2022		\$25,547.800	
DEP	04175	11/22/2022		\$6,556.000	
DEP	04176	11/22/2022			
DEP	04177	11/17/2022		\$12,025.800	
DEP	04178	11/22/2022		\$42,012.000	
DEP	04179	11/22/2022		\$69,112.280	
DEP	04180	11/22/2022		\$4,335.000	
DEP	04181	11/25/2022		\$1,255.000	
DEP	04182	11/17/2022		(\$12,025.800)	
DEP	04183	11/29/2022		\$161,537.500	
DEP	04184	11/29/2022		\$2,174.000	
DEP	04185	11/29/2022		\$42,366.800	
DEP	04186	11/29/2022		\$4,078.000	
DEP	04187	11/30/2022		\$7,117.000	
DEP	04188	11/30/2022		\$64,080.000	
DEP	04189	11/30/2022		\$5,310.000	
CHK	TELECHECK HAP	11/29/2022	HEALTH ALLIANCE PLAN	(\$8,296.200)	
DAJ	DAJ000002900	11/1/2022	MID ATLANTIC	(\$139.400)	
DAJ	DAJ000002901	11/1/2022	MID ATLANTIC	(\$870.440)	
DAJ	DAJ000002902	11/1/2022	SEUBERT	(\$81,954.540)	
DAJ	DAJ000002903	11/3/2022	PR	(\$698.750)	
DAJ	DAJ000002904	11/3/2022	PR	(\$2,590.410)	
DAJ	DAJ000002905	11/9/2022	PR	(\$2,529.900)	
DAJ	DAJ000002906	11/9/2022	PR	(\$707.360)	
DAJ	DAJ000002907	11/14/2022	PR	(\$1,808.770)	
DAJ	DAJ000002908	11/14/2022	PR	(\$5,686.650)	
DAJ	DAJ000002909	11/17/2022	PR	(\$710.470)	
DAJ	DAJ000002910	11/17/2022	PR	(\$2,570.500)	
DAJ	DAJ000002913	11/23/2022	PR	(\$160.000)	
DAJ	DAJ000002914	11/23/2022	PR	(\$360.000)	
DAJ	DAJ000002915	11/23/2022	PR	(\$553.380)	
DAJ	DAJ000002916	11/23/2022	PR	(\$2,042.740)	
DAJ	DAJ000002917	11/29/2022	PR	(\$214.000)	

System: 12/6/2022 10:37:38 AM
User Date: 12/6/2022

LOCKHART CHEMICAL COMPANY
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

Page: 2
User ID: askillington

DAJ	DAJ000002918	11/29/2022	PR	(\$2,579.850)
DAJ	DAJ000002919	11/29/2022	PR	(\$8,279.510)

61 Transaction(s)

Totals:

Number of Payments	19
Amount of Payments	\$122,752.870
Number of Deposits	42
Amount of Deposits	\$1,167,904.290

System: 12/6/2022 10:37:39 AM
User Date: 12/6/2022

LOCKHART CHEMICAL COMPANY
OUTSTANDING TRANSACTIONS REPORT
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000110
Checkbook ID: FNB
Description: First National Bank Checking
Sorted By: Type
Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount
DAJ	DAJ000002911	11/17/2022	PR	(\$710.470)
DAJ	DAJ000002912	11/17/2022	PR	(\$2,570.500)

2 Transaction(s)

Totals:
Number of Payments 2
Amount of Payments \$3,280.970
Number of Deposits 0
Amount of Deposits \$0.000